

PeakShares Sector Rotation ETF

(PSTR) NASDAQ Stock Market, LLC

Semi-Annual Shareholder Report - August 31, 2024



Fund Overview

This semi-annual shareholder report contains important information about PeakShares Sector Rotation ETF for the period of April 29, 2024 to August 31, 2024. You can find additional information about the Fund at <http://www.peaksharesfunds.com>. You can also request this information by contacting us at 1-877-57-PEAKS.

What were the Fund's costs for the reporting period?

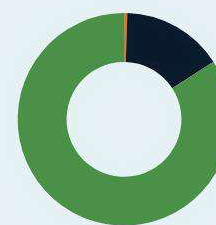
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
PeakShares Sector Rotation ETF	\$53	1.00%

Fund Statistics

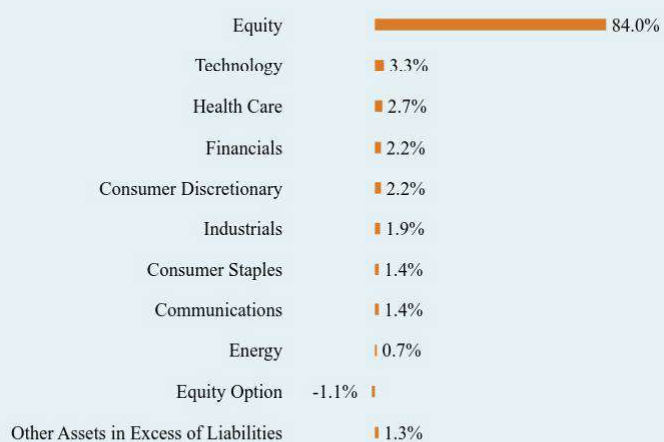
Net Assets	\$11,624,191
Number of Portfolio Holdings	96
Advisory Fee (net of waivers)	\$0
Portfolio Turnover	15%

Asset Weighting (% of total investments)



What did the Fund invest in?

Sector Weighting (% of net assets)



• May represent asset weighting given fund's investment approach/investments in other investment companies.

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Vanguard Information Technology ETF	12.1%
Technology Select Sector SPDR Fund	12.0%
Financial Select Sector SPDR Fund	11.7%
Health Care Select Sector SPDR Fund	10.0%
Communication Services Select Sector SPDR Fund	8.1%
Consumer Discretionary Select Sector SPDR Fund	7.6%
Industrial Select Sector SPDR Fund	7.2%
Consumer Staples Select Sector SPDR Fund	5.4%
Energy Select Sector SPDR Fund	3.0%
Utilities Select Sector SPDR Fund	2.8%

Material Fund Changes

No material changes occurred during the period ended August 31, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<http://www.peaksharesfunds.com>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information